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AMENDMENT TO THE CODE OF REGULATIONS FOR
THE TOWERS OF VALLEY RUN

THIS AMENDMENT to the Code of Regulations (the "Code of Regulations"), for the Towers of Valley Run dated August 14th, 1990, is made by the Council of the Towers of Valley Run (the "Council")

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WITNESSETH:

WHEREAS the Code of Regulations dated April 22, 1980 was recorded in the Office of the Recorder of Deeds in and for New Castle County, Delaware in Deed Record C, Volume 110, Pages 133-163; and

WHEREAS the authority to amend the Code of Regulations is conferred upon the Council, subject to the right of the majority of the unit owners to change any such actions pursuant to 25 Del. C. §2207; and

WHEREAS the Council's power to amend the Code of Regulations is also referred to in Article IX, Sections 1, 2 and 3 of the Code of Regulations dated April 22, 1980 and recorded in the office aforesaid in Deed Record C, Volume 110, Page 149-150; and

WHEREAS to provide an additional method of enforcing the Code of Regulations and Rules of Conduct and other governing

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documents of the Towers of Valley Run, the Council desires to amend Article IX of the Code of Regulations to provide Council with the ability to assess a monetary fine against any unit owner, for any violation of the By-Laws, or Rules and Regulations in the amount of \$25.00 per occurrence, per violation, per day if necessary, excepting Section V, Paragraph D, Page 3 of the Rule of Conduct, for which the fine will be \$100.00; and

WHEREAS Council has received an opinion of legal counsel approving the method and form of this amendment; and

WHEREAS the undersigned are the duly elected President and Secretary of Council;

NOW THEREFORE, pursuant to the provisions of Article I of the Code of Regulations, the Council of Towers of Valley Run, Inc., hereby make the following amendment to the Code of Regulations:

(1) Article IX is hereby amended by adding a separate paragraph 4 at the end of such Articles which reads:

"4. Monetary Fines. Council may, at its option, assess a monetary fine against any unit owner for any violation of the Code of Regulations, Rules of Conduct and any other provision of any governing document which duly regulates the Towers of Valley Run. Said fine will be assessed at the rate of \$25.00, per occurrence, per violation, per day."

Any violation of Section 5, Paragraph D, of the Rules of Conduct will be subject to a fine in the amount of \$100.00".

IN WITNESS WHEREOF, the Council fo the Towers of Valley Run, Inc., has executed this Amendment by Larry DiStefano, its President, and George Shelley, its Secretary, this 18th day of Sept., 1990.

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COUNCIL OF TOWERS OF VALLEY RUN


LARRY DISTEFANO, PRESIDENT


GEORGE SHELLEY, SECRETARY

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STATE OF DELAWARE :
 : SS
NEW CASTLE COUNTY :

BE IT REMEMBERED that on this 18th day of Sept, 1990,
personally appeared before me, the undersigned, a Notary Public
for the State and County aforesaid, LARRY DISTEFANO, President
and GEORGE SHELLEY, Secretary of the Council of Towers of Valley
Run, Inc., party to the foregoing Amendment, known to me
personally to be such and acknowledged such Amendment to be their
act and deed and the act and deed of the Council of Towers of
Valley Run, Inc., and their act of executing such Amendment was
duly authorized by a resolution of the Council of Towers of
Valley Run, Inc.

Patricia M. Hodson
NOTARY PUBLIC

My Commission Expires: 6/7/92

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CERTIFICATE OF COUNCIL MEMBER

I, LARRY DISTEFANO, hereby certify that I am duly elected and incumbent member of the Council of Towers of Valley Run, Inc., and that to the best of my knowledge the foregoing Amendment to the Code of Regulations for Towers of Valley Run, Inc., was duly enacted in accordance with the provisions of the Declaration and Code of Regulations of Towers of Valley Run, Inc.

Larry A. Distefano
Member of Council of Towers of
Valley Run, Inc.

SWORN TO AND SUBSCRIBED before me this 18th day
of Sept, 1990.

Catherine M. Halverson
NOTARY PUBLIC

My Commission Expires: June 17, 1992

