

026385

BK1011; PG0298

AMENDMENT TO CODE OF REGULATIONS FOR

THE TOWERS OF VALLEY RUN

THIS AMENDMENT to the Code of Regulations (the "Code of Regulations") for the Towers of Valley Run dated March 30, 1990, is made by the Council of the Towers of Valley Run (the "Council")

WITNESSETH:

WHEREAS the Code of Regulations dated April 22, 1980 was recorded in the Office of the Recorder of Deeds in and for New Castle County, Delaware, in Deed Record C, Volume 110, Pages 133-163; and

WHEREAS the authority to amend the Code of Regulations is conferred upon the Council, subject to the right of the majority of the unit owners to change any such actions, pursuant to 25 Del. C. § 2207; and

WHEREAS the Council's power to amend the Code of Regulations is also referred to in Article IX, Sections 1, 2 and 3 of the Code of Regulations dated April 22, 1980 and recorded in the Office aforesaid in Deed Record C, Volume 110, Pages 149-150; and

WHEREAS to insure future Council members possess the greatest integrity and honesty desirous of individuals in such positions, the Council desires to amend Article IV, Section 1 of the Code of Regulations to require that no person may serve on the Council who has been deemed guilty of a misdemeanor and/or felony crime as those terms are used and defined in Title 11 of the Delaware Code; and

WHEREAS Council has received an opinion of legal counsel approving the method and form of this amendment; and

WHEREAS the undersigned are the duly elected president and secretary of the Council;

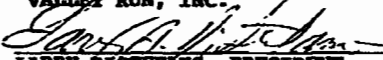
NOW THEREFORE, pursuant to the provisions of Article IX of the Code of Regulations, the Council of Towers of Valley Run, Inc. hereby make the following amendment to the Code of Regulations:

(1) Paragraph 1 of Article IV is hereby amended by adding an additional sentence at the end of such paragraph which reads:

"No person may serve on the Council who has been deemed, adjudicated or otherwise found guilty of any criminal act of the level of a misdemeanor or felony, as those terms are used and defined in Title 11 of the Delaware Code".

IN WITNESS WHEREOF, the Council of the Towers of Valley Run, Inc. has executed this amendment by Larry DiStefano, its President and George Shelley, its Secretary, this 30<sup>th</sup> day of March, 1990.

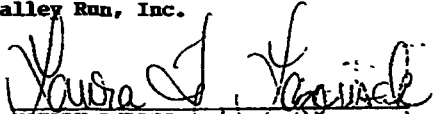
COUNCIL OF TOWERS OF  
VALLEY RUN, INC.

  
LARRY DISTEFANO, PRESIDENT

  
GEORGE SHELLEY, SECRETARY

STATE OF DELAWARE :  
: SS  
NEW CASTLE COUNTY :

BE IT REMEMBERED that on this 30<sup>th</sup> day of March, 1990, personally appeared before me, the undersigned, a Notary Public for the State and County aforesaid, LARRY DISTEFANO, President and GEORGE SHELLY, Secretary of the Council of Towers of Valley Run, Inc., party to the foregoing Amendment, known to me personally to be such and acknowledged such Amendment to be their act and deed and the act and deed of the Council of Towers of Valley Run, Inc. and that their act of executing such Amendment was duly authorized by a resolution of the Council of Towers of Valley Run, Inc.

  
NOTARY PUBLIC

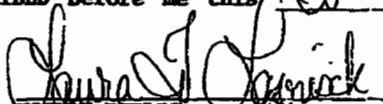
My Commission Expires: 1-30-95

## CERTIFICATE OF COUNCIL MEMBER

I, LARRY DISTEFANO, hereby certify that I am duly elected and incumbent member of the Council of Towers of Valley Run, Inc. and that the foregoing Amendment to the Code of Regulations for Towers of Valley Run, Inc. was duly enacted in accordance with the provisions of the Declaration and Code of Regulations of Towers of Valley Run, Inc.

  
 Member of Council of Towers  
 of Valley Run, Inc.

SWORN TO AND SUBSCRIBED before me this 30<sup>th</sup> day  
 of March, 1990.

  
 NOTARY PUBLIC

My Commission Expires: 11-20-93